



CORE INDUSTRIES		REGIONAL DATA		MAP ROOM		PARTNERSHIP BLOG		CONTACT US	
ADAMS	ALLEN	DEKALB	HUNTINGTON	LAGRANGE	NOBLE	STEBEN	WABASH	WELLS	WHITLEY

NEW INVESTMENT

EXPANSIONS

- XY Tool and Die**
- Busche**
- Executive Technologies**
- K-Tech Specialty Coatings**
- Riverside Manufacturing, LLC**
- Univertical Inc.**
- C&K Tool Enterprises**
- Rhinehart Finishing**

COUNTY

- DeKalb [more info](#)
- Noble [more info](#)
- Allen [more info](#)
- Steuben [more info](#)
- Allen [more info](#)
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COUNTY UPDATES

ADAMS

With the completed acquisition of Fleetwood Enterprises by American Industrial Partners, several hundred new jobs will begin at once and it is estimated that Fleetwood and Gold Shield over the next four years will employ over 1,200. EDC Director Larry Macklin commented that "Adams County is indeed proud that AIP found our workforce to be loyal, prepared and hardworking." Macklin - "This is a huge win for us - I thank our local and state officials for stepping up and offering support."

ALLEN

A recent visit by Purdue University President Cordova sparked a discussion about Fort Wayne's outstanding entrepreneurs and the positive impact they are having in the region. [Read the Partnership's blog](#) discussing the article or [access the full article](#) on Inside Indiana Business.

Fort Wayne-based Sweetwater Sound has been honored as the first commercial business in Indiana to get a Platinum LEED Certification. The standard recognizes the environmental efforts taken in the construction of Sweetwater Sound's \$35 million headquarters. Fort Wayne Mayor Tom Henry also issued a proclamation today marking the music instrument and audio company's 30th anniversary. [more](#)

NEWS & UPDATES

BUSINESS NEWS

Employment Gains in the Region

Officials from the Fort Wayne Foundry announced the recall of 105 workers to its Columbia City plant to fulfill a contract for General Motors Corp. Fort Wayne's Dana Holding Corp has also recalled almost all of the workers laid off in May, bringing 65 back to work.

Read More: [Fort Wayne Foundry](#) [Dana Holding Corp.](#)

GM Announces \$46M Upgrade

Company officials recently announced that GM will retool production lines at the plant so they can make heavy-duty, extended-cab Chevrolet Silverados and GMC Sierras. Officials said the upgrade would allow the plant to retain 50 employees; but union officials have said the move likely will allow the plant to add workers in the coming years. [Read More](#)

New Fleetwood HQ to be Located in Decatur

American Industrial Partners Capital Fund IV, L.P. (AIP) has completed its acquisition of Fleetwood Enterprises' motor vehicle business, one of North America's leading manufacturers of Class A and Class C motorized recreational vehicles. AIP says it will place Fleetwood RV's headquarters and manufacturing operations in Decatur. [Read More](#)

Medical Technology sold to Orthopedics Company Stryker Howmedica

Schwartz, BioDuct's president, has sold BioDuct's assets to Mahwah, N.J.-based Stryker Howmedica Osteonics for an undisclosed amount. Schwartz raised \$1.35 million in a private-placement memorandum in 2006, most of it from Fort Wayne-area investors. The BioDuct technology helps the body regrow a torn meniscus, which is the cartilage between the joints formed by the thigh and shin bones. A surgeon implants the BioDuct device into the patient's knee, which later dissolves in the body. He is retaining some rights to use the technology for other tissue-repair applications and has formed a new company for that purpose. [Read more](#)

ITT Wins \$22.9M Contract

The U.S. Department of Defense Joint Program Executive Office for its Joint Tactical Radio System (JTRS) has awarded ITT Corp. a \$22.9-million contract for work that will be completed by the company's Fort Wayne-based Communications Systems business. The contract calls for ITT to provide upgrades, technical support and maintenance for the JTRS Single Channel Ground and Airborne Radio System (SINCGARS) waveform. The "indefinite delivery, indefinite quantity" contract has a base period of two years with three

DEKALB

Rhinehart Finishing LLC has officially broken ground on its 22,500-square-foot expansion. This \$1M investment will allow the

one-year options, which could increase its value to \$62 million if exercised. [Read More](#)

Raytheon Acquires \$22M Defense Contract

Fort Wayne's Raytheon Co., Network Centric Systems was awarded a contract worth almost \$22M to develop the generation Network Centric Radio System (NCRS) for Defense Advanced Research Projects Agency (DARPA). The technology development for the program will permit affordable, tactical, real-time, high fidelity video, data, and voice services to be deployed in a network environment to support tactical operations in either maneuver or dismounted operations. [Read More](#)

REGIONAL SUCCESS

Three Northeast Indiana Companies Land on "Companies to Watch" List

Aptera Software Inc., Alexin LLC and NESCO LLC were among fifty companies from 17 Indiana counties who earned a place in Indiana's second annual field of "Companies to Watch." The accolade, presented by the Indiana Economic Development Corporation, its Small Business Development Center network, Purdue University and the Edward Lowe Foundation, recognizes the state's privately held businesses that employ up to 150 employees and have between \$750,000 to \$100 million in annual revenue or working capital. The 50 "Companies to Watch," which were named after evaluating the more than 500 nominations for the awards, represent industries ranging from food manufacturers to software developers and medical device makers to financial services firms. [Read More](#)

Indiana Top Destination For Foreign Investment

A new report from the Indiana Business Research Center at IU's Kelley School of Business shows the state has been one of the nation's top beneficiaries of foreign direct investment in this decade. The report's co-author, Matt Kinghorn, says the most significant finding is foreign related employment grew in Indiana by nearly 3 percent per year between 2002 and 2006, compared to the national annual rate which declined by 0.4 percent in that same period. [Read More](#)

New Haven Makes List of Affordable Towns

Affordable housing, walkability and its proximity to Fort Wayne's employment and cultural opportunities won New Haven second place on Money magazine's new list of the most affordable towns in the United States. [Read More](#)

GOING GREEN

Region in the Running for Wind-Turbine Manufacturing Sites

A wind turbine and alternative-energy company envisioning a massive expansion into eight states is considering several sites in northeast Indiana. D'Arcinoff Group is looking to mass produce wind turbines and generate energy for several different applications. The company is considering 33 possible sites in the U.S., including seven in Indiana. The Indiana sites could employ up to a total of 20,000 workers. It also wants to locate its manufacturing headquarters in Indiana, although Darcy said that probably will be in the Indianapolis area. [Read More](#)

Huntington Looks to Create Energy from Garbage

A Fort Wayne-based company is hoping to start a facility in Huntington County that will create a new source of energy. Nature's Fuel is seeking permission to take garbage from a landfill in Huntington County and convert into bio-oil and biochar. Local officials believe the facility would create up to 65 jobs. [Read More](#)

INCENTIVE SPOTLIGHT

Data Center Legislation

Senate Enrolled Act 448

As of July 1, 2009, Indiana has added tax exempt IT equipment to its list of business friendly attributes. Now combined with Indiana's favorable electricity rates, educated workforce, low cost of land and labor, and central location; Indiana has opened its arms wider for Data Centers and IT companies.

Senate Enrolled Act 448 allows counties and municipalities to permanently exempt IT equipment from personal property taxes for high-tech companies. To qualify, the company must invest \$10 million in new equipment, and the average employee wage must be 125 percent of the county average wage. [Follow this link](#) to read more information regarding eligibility requirements and more detailed specifics of this new legislation

company to meet increased demands resulting from new defense-related business including aerospace projects and heavy military trucks.

WELLS

Wells County made a name for itself by claiming two of the 50 recently announced "Companies to Watch." Alexin LLC and NESCO LLC were both listed on the Indiana Economic Development Corporation's 2nd annual honorary list. [View the official announcement and full list.](#)

"Northeast Indiana Savvy Entrepreneurs Garner Attention"

The entrepreneurial spirit northeast Indiana harbors is playing a key factor in our region's resiliency. Not only that, but with Indiana a top ranking exporter, the global economy is influenced by every Hoosier city and town. During a recent visit to northeast Indiana, Purdue University President France A. Cordova noted the revolution of American Manufacturing that is taking place in the region...

[Read the Article](#)

➤ READ THE BLOG



MORE INFORMATION



With the help of the Community Research Institute (CRI) and input from our local economic development partners, you now have access to our sales sheets that contain data and information highlighting four of our six industries: [Financial & Insurance Services](#), [Food Processing](#), [Medical Devices](#) and [Transportation and Logistics](#). Dive into the facts and let Northeast Indiana work for you!

[Map Room](#) | [Regional Data Tables](#) | [Demographics](#) | [Sites & Buildings](#)

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