



NEW INVESTMENT

NEW BUSINESS

Cinergy MetroNet

COUNTY

Wabash [more info](#)

EXPANSIONS

Koester Metals Inc
Specialized Component Parts, Inc
GT Automation Group

COUNTY

Stauben [more info](#)
DeKalb [more info](#)
Allen [more info](#)

COUNTY UPDATES

ALLEN

Fort Wayne's GT Automation Group has announced the addition of new equipment. The overall investment for this project is approximately \$180,000 and adds at least three new positions in addition to the new equipment and cranes. [more](#)

NEWS & UPDATES

BUSINESS NEWS

Employment Gains in the Region

65 employees laid off last month from Dana Holding Corp.'s Fort Wayne axle plant have returned to work as Chrysler resumes Jeep production. [Read More](#)

PearlDiver Using Indiana University's Supercomputer

PearlDiver Technologies Inc., creator of one of the largest, fully HIPAA-compliant, publicly available and searchable database of patient records in the nation, has become the first NE Indiana small business to partner with IN Univ. supporting health care efficiency. IU's Big Red supercomputer will be utilized by PearlDiver for advanced data analysis. [Read More](#)

ITT Receives Multi-Million Army Contract

The U.S. Army has awarded a \$363 million contract to New York-based ITT Corp. (NYSE: ITT) for work to be performed at its Fort Wayne location. ITT will produce equipment for army radio systems. The estimated completion date of the contract is June 2011. [Read More](#)

Midwest in Race for Rail Cash

High-speed rail plans in the Midwest and California appear to be frontrunners in the race for \$8 billion in stimulus cash based on federal criteria released Wednesday that favor projects with established revenue sources and multi-state cooperation. **Eight Midwest states** - including Indiana and Ohio - have cooperated closely to promote a network, with Chicago as its hub, that would join 12 metropolitan areas within 400 miles. Karen Rae, deputy administrator of the Federal Railroad Administration, stopped short of naming favorites during an interview, but she praised Midwestern states for their cooperation and pointed to California's bond issue. [Read More](#)

REGIONAL SUCCESS

Fort Wayne named All-America City

Fort Wayne has been named an All-America City for 2009 by the National Civic League. The National Civic League's award honors communities that work together to solve issues facing cities. Fort Wayne was one of 10 cities selected for the 2009 honor and marks the city's third All-America City honor. The designation is given to cities that have won the award at least three times. Fort Wayne won the award in 1982, 1998 and now 2009. [Read More](#)

Indiana Among Leaders for Foreign Investment

Indiana University recently released a study which showed Indiana as one of the nation's biggest beneficiaries of foreign investment. Firms in which a foreign investor or company had at least a 50-percent stake accounted for 4.6 percent of Indiana's total private sector employment in 2006, ranking the state ninth and above the national average of 3.5 percent. [Read More](#)

Fort Wayne Chosen to Host 2010 Girls Basketball State Finals

IHSAA has reached an agreement in principle approving Fort Wayne as the host site of the 2010 IHSAA Girls Basketball State Finals. "The proposal submitted by

Computer and network support company, Experienced Office Solutions (EOS) will be moving to a new location. The move will support future growth in operations and expansion of their market. [more](#)

Rothberg, Logan & Warsco have begun relocating their firm, investing \$2M in the new East Washington Boulevard location. [more](#)

DEKALB

Heating system parts manufacturer, Specialized Component Parts Limited, Inc. announced it will expand its operations, creating 30 new jobs by 2012. The company will invest more than \$2.6 million in machinery, equipment and building upgrades to expand its facility in Auburn. SCP specializes in heating element parts for residential and commercial furnaces and makes a variety of pilot lights, relays, electrodes and hot surface igniters.

HUNTINGTON

Huntington-based Our Sunday Visitor Inc. purchased Harcourt Religion Publishers of Orlando, Florida, bringing together two of the nation's leading religious material publishing groups. The combined company will specialize in materials for Catholic parishes and schools. [more](#)

NOBLE

New Horizons Aviation Inc. of Goshen will take over management of the

the Fort Wayne business community to host our girls basketball state finals in 2010 was simply too attractive to pass over. Even though this decision may create some additional travel for some schools, I think the reception they will receive in Fort Wayne will outweigh those issues. We are excited about hosting this event in Fort Wayne" said Commissioner Blake Ress. [Read More](#)

Rivergreenway Among Nationally Noted Trails

While only 23 miles in length, the Rivergreenway has now been officially designated a National Recreational Trail. Department of the Interior Secretary Ken Salazar announced the designation of the Rivergreenway, along with 22 other trails across the country, to coincide with National Trails Day. The Rivergreenway, which has sections in Fort Wayne and New Haven, joins 1,050 trails that span 12,500 miles. [Read More](#)

GREEN ENERGY

Sweetwater to Receive Green Honor

Sweetwater, the third largest music instrument and pro audio retailer in the world, has been honored as the first commercial business in Indiana to get a Platinum LEED Certification. LEED (Leadership in Energy and Environmental Design) Platinum is the USGBC's highest rating for designing and constructing the world's greenest, most energy efficient and high performance buildings. President Chuck Surack says the LEED-based decisions made during construction have proven to be financially sound as well. [Read More](#)

IPFW Lab Shows What It Means to be Green

The new sustainable construction and renewable energy lab at Indiana University-Purdue University Fort Wayne will change the landscape in more than one respect. The 900-kilowatt utility-grade wind turbine that will be constructed as part of the project could stand about 200 feet high, making it a prominent part of the city's physical landscape. And the multiple green energy systems that the lab will demonstrate could alter the world's energy landscape in the next few decades. [Read More](#) Read Original [Press Release](#)

Fort Wayne Announces First Green City Business

WaterFurnace International is the first company to achieve Fort Wayne's Green City Business designation. WaterFurnace International makes geothermal heating and air conditioning units. The company received its green status by installing low flow aerators on sink faucets, implementing a recycling program, cleaning storm drains and recruiting another business to go through the process. [Read More](#)

EVENTS OF INTEREST

Community Input Workshop

This workshop will explore the potential of a regional business incubator facility in Avilla, IN focusing on identifying, nurturing, and graduating business start-ups and small businesses in Northeast Indiana for the development of alternative energy and information technologies. Hosted by Region III-A, the workshop will be held at Avilla Public Library, July 10-11. A public cookout will be provided each day with hamburgers and hot dogs for all attending. Call Region III-A at 260-347-4714 with any questions.

MORE INFORMATION



With the help of the Community Research Institute (CRI) and input from our local economic development partners, you now have access to our sales sheets that contain data and information highlighting four of our six industries: [Financial & Insurance Services](#), [Food Processing](#), [Medical Devices](#) and [Transportation and Logistics](#). Dive into the facts and let Northeast Indiana work for you!

[Map Room](#) | [Regional Data Tables](#) | [Demographics](#) | [Sites & Buildings](#)

management of the Kendallville Municipal Airport from Kendallville Flying Service on July 1. The Kendallville Aviation Board is "excited about the potential for growth at the Kendallville Municipal Airport." [more](#)

STEUBEN

The Klein Group has moved their headquarters to Angola's in Intertech Park, bringing 16 new jobs and 10 new hires by 21010.

Located in Angola, startup commercial builder Allied Manufacturing Inc. has manufactured and shipped its first complete portable retail stand to Canada. Two more will ship soon to Puerto Rico and Orlando.

WABASH

Steve Biggerstaff announced that Cinergy MetroNet is opening an office in Wabash and planning to invest up to \$20 million in fiber-optic cable to service Wabash and North Manchester. The company is planning to begin constructing its fiber-optic network later this summer, but workers have been in the area for some time engineering plans for the service. [more](#)

INCENTIVES

Economic Development for a Growing Economy (EDGE) Tax Credit

The Economic Development for a Growing Economy (EDGE) is a refundable tax credit program that rewards companies creating jobs and contributing to the growth of Indiana's economy. EDGE credits are calculated as a percentage of payroll tax withholding for net new Indiana jobs. EDGE credits may be awarded for a period of up to 10 years. [More Information](#)

BLOG HIGHLIGHT

"Indiana Slated as a Top 10 Most Competitive State in 2008"

Site Selection has recently named its top 10 competitive states from 2008 based on business-expansion activity. After states who earned eligibility by placing in the top 20 in each of the 10 areas of criteria were allocated points...

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NORTHEAST INDIANA REGIONAL PARTNERSHIP

300 East Main Street, Suite 210

Fort Wayne, Indiana 46802

260-469-3469 phone | 260-469-3470 fax

www.chooseNEindiana.com

