



Volume 2 | Issue 5

MAY UPDATE

NEW BUSINESS	COUNTY
Allied Manufacturing	Steuben more info
Indiana Metal Products	Whitley more info
K-Tech Specialty Coatings	DeKalb more info
US Silicones	Allen more info
EXPANSIONS	COUNTY
Foamex International	Allen more info

BUSINESS NEWS

Report Card Shows Indiana's Manufacturing and Logistics Sector is Growing

Indiana's manufacturing and logistics industries are growing, bolstered by a competitive business climate, booming productivity and strong foreign investment; these trends are paying off for Hoosiers in new jobs and rising wages in both industries. [\[more\]](#)

Construction Underway on Fort to Port Project

Governor Mitch Daniels, together with local and state officials, broke ground on the first of four phases to build the Fort to Port project. The \$170 million Major Moves construction project will improve access between Fort Wayne to the Port of Toledo. [\[more\]](#)

Economy Hasn't Hurt Venture-Capital Access in Indiana

The U.S. economy may be slowing down, but it is not preventing local angel investors and firms from providing access to capital. Weakening economic conditions have led to longer due-diligence periods before financing is approved. But there continues to be investment capital available for small businesses looking for the resources to grow. [\[more\]](#)

EDUCATION NEWS

Tri-State University Offering New Informatics Major

The degree, offered through the Jannen School of Arts & Sciences, is designed to prepare students for a wide range of endeavors in the information field, including information management and technology, research and information services, interactive system design, human-computer interaction, and information science. [\[more\]](#) [\[TSU Fast Facts\]](#)

Ivy Tech Expands College for Working Adults Program

Indiana's high-tech industry added 1,700 net jobs in 2006, the most current state data available. Indiana remained the 23rd largest cyberstate employing 70,200 with a total payroll of \$4.0 billion. [\[more\]](#) [\[Ivy Tech Northeast\]](#)

IU and Ivy Tech Reach Program & Degree Agreement

Indiana University and Ivy Tech Community College of Indiana announced a statewide agreement on programs and degree options that will eliminate duplication and better meet the higher education needs of Hoosiers. The agreement designates Ivy Tech as the primary provider of two-year associate degrees in Indiana, while IU will focus on baccalaureate and graduate education, and will eliminate existing associate degree programs that overlap with Ivy Tech's offerings. [\[more\]](#)

IU Medical School Pilot Program in Fort Wayne

The Indiana University medical school will allow some students to remain at the Fort Wayne and South Bend regional campuses and finish their studies with third- and fourth-year clinical rotations at



ADAMS

Elkhart Products Corp will spend \$1.8M to improve the Geneva facility to accommodate large production increases [\[more\]](#)

ALLEN

Construction on a \$490 million expansion for a Parkview Hospital campus in Fort Wayne could start this summer [\[more\]](#)

DEKALB

DeKalb Memorial Hospital's new \$15.8 million cutting-edge surgery center debuts [\[more\]](#)

GRANT

The Grant County Innovative Network Center is set for completion this summer and will start helping local companies grow [\[more\]](#)

HUNTINGTON

Huntington and Huntington County are cooperating on the creation of potential TIF districts on teh city's outskirts [\[more\]](#)

LAGRANGE

Tourism officials report a 48% increase in bus tours to the county resulting in a \$1.3M jump in retail and food sales [\[more\]](#)

NOBLE

Central Noble HS will be adding a pre-engineering program called Project Lead the Way in the fall [\[more\]](#)

Lt. Gov. Skillman praised ED efforts in Noble having partnered with the state on nine competitive projects [\[more\]](#)

STEUBEN

Former Honer Manufacturing building will start a new life as office and retail space later this summer [\[more\]](#)

WABASH

Residential Tax Abatement approved by Wabash for first investment property [\[more\]](#)

WELLS

Business Weekly's Focus on Wells County and Bluffton. If you

finish their studies with third- and fourth-year clinical rotations at area hospitals. If the pilot program starting this summer is successful, all eight IU regional sites with studies in medicine may eventually allow students to complete their training there rather than transfer to the main medical school in Indianapolis after the first two years. [[more](#)]

VISIT OUR MAP ROOM



Wells County and Blanton. If you missed it, all articles and demographics chart are included in this [PDF](#)

WHITLEY

Five Star Distributing celebrates one year in the county [\[more\]](#)

Steel Dynamics and Indiana Metal Products both are anticipating additional growth this year [[more](#)]

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