



Volume 2 | Issue 11  
NOVEMBER UPDATE



**NEW BUSINESS** COUNTY

First Farmers Bank & Trust	Grant	<a href="#">more info</a>
TriEnda LLC	Grant	<a href="#">more info</a>

**EXPANSIONS** COUNTY

Vestil Manufacturing Corp.	Steuben	<a href="#">more info</a>
Wayne Pipe & Supply Inc.	Allen	<a href="#">more info</a>
Granite Broadcasting Corp/Indiana News Center	Allen	<a href="#">more info</a>
Nu-Tec Coatings	Allen	<a href="#">more info</a>
Bendix Commercial Vehicle Systems LLC	Huntington	<a href="#">more info</a>
Little Builder Toy Company	Whitley	<a href="#">more info</a>

**ALLEN**

Governor Mitch Daniels joined executives from global moving and relocation giant SIRVA Inc. to announce the company's plans to consolidate its domestic moving services headquarters to Fort Wayne, creating 240 new jobs by 2011. [\[more\]](#)

Wayne Pipe & Supply, Inc. has announced plans to build a new facility in the Fort Wayne's Summit Industrial Park II. [\[more\]](#)

**DEKALB**

While the Auburn Automobile Company is no longer producing automobiles, it is still possible to experience how its dealers might have done business in the 1920s by visiting the new "Dean V. Kruse Gallery • Early Auburns 1903-1924" at the Auburn Cord Duesenberg Automobile Museum. [\[more\]](#)

NUCOR Corporation, parent company to several facilities located in DeKalb county, announced its record earnings results for the third quarter. [\[click to view earnings report\]](#)

**HUNTINGTON**

Visit Huntington County's new economic development website! [\[Website\]](#)

Venture Works, in cooperation with HCUED and the Northeast Indiana Innovation Center, hosted a Youth Entrepreneurial Symposium on October 14. Over 200 students from Huntington North High School participated in an opportunity to create their own companies and products.

HCUED will host its 1st Annual Business Appreciation Event, Monday, November 24th, 12:00 noon at the Habecker Dining

**BUSINESS NEWS**

**Northeast Indiana Flexes \$8 Billion Medical Device Muscle**

Comparing California performance with any other state statistic typically doesn't yield favorable results. However, in the case of medical device development and manufacturing, the Hoosier state (particularly in the northeast Indiana region) captures the envy of the Midwest region with a No. 2 ranking in key categories. [\[more\]](#)

**Northeast Indiana Articles: Defense Industry**

- "A Federal Contracts Magnet"-The Journal Gazette
- "War, What Is It Good For? Indiana Economy"-Fort Wayne Journal Gazette
- "Defense Cash Flows Home"- Fort Wayne Journal Gazette
- "City's Brain Power Put to Use"- Fort Wayne Journal Gazette

**TrustBearer Aligns With VeriSign**

Fort Wayne-based TrustBearer Labs has formed a strategic alliance with Internet infrastructure company VeriSign Inc. The deal is designed to make it easier for people to use smart cards and security cards that leverage Public Key Infrastructure (PKI) credentials. TrustBearer specializes in digital identity software allowing organizations to deploy applications for security devices. [\[more\]](#)

**INDIANA HIGHLIGHTS**

**Indiana Earns National Accolades**

For the second consecutive year, Indiana leads the nation in attracting new jobs through international investment, according to a report from IBM Global Business Services. The report, which registered more than 10,000 foreign investment project announcements made in 2007 across the world, includes top international investments in Indiana made in 2007 such as FoxConn, TS Tech, SMC Corporation, ArcelorMittal and others. Since 2005, international companies have invested more than \$8 billion into their Indiana operations, creating more than 15,800 new jobs.

[\[Click to see where Indiana placed in the report.\]](#)

**Indiana Remains Strong in Logistics Report**

Logistics are what Indiana does well. In fact, Indiana's logistics are such a powerful component to its economic growth that there is a directory dedicated entirely to logistics-related data. Indiana is clearly

industry leaders and regional leaders. Indiana is creating a leader when it comes to this industry. Just check the numbers. [\[View the 2008 Logistics Report\]](#)

## Fort Wayne Claims Title: "The Best Place to Raise Kids in Indiana"

Business Week Magazine has finished its second annual analysis of the entire country, looking for the best cities to raise kids in. Cities were selected based on such criteria as affordability; school performance; crime rates; air quality; job growth; family income; and diversity. Each state received one representative for the list. Who was on top in Indiana? The answer is northeast Indiana's very own city of Fort Wayne. [\[more\]](#)

The Fort Wayne Journal Gazette also published a follow up article, highlighting the city's placement. [\[Read Article\]](#)

## Northeast Indiana: Educating Community & Business Leaders

Steuben, DeKalb, LaGrange, Noble and Whitley county's economic development corporations teamed up to host an economic development seminar in Kendallville last month. The educational program was designed to familiarize local elected officials, economic development corporation board members, business executives, community leaders and others with the fundamentals of economic development. The 120 individuals at the seminar received a presentation by the Indiana Office of Community and Rural Affairs; an overview of the northeast Indiana region economy; a presentation by the Indiana Economic Development Corp; and participated in an interactive role play on economic development.

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## GOING "GREEN"

### Thermafiber Increases 'Green' Manufacturing Capabilities

Thermafiber has announced a \$5 million investment to upgrade equipment, reduce energy consumption and increase 'green' manufacturing capabilities. Thermafiber is a leading manufacturer of mineral wool insulation products used in commercial and industrial development as well as many industrial applications. [\[more\]](#)

### Triple Crown Makes It Easier to Be Green

Triple Crown Services has begun an awareness campaign calling attention to the environmental advantages of the hybrid RoadRailer trailer technology, its uses and to the stamp of approval the technology recently received from the U.S. Environmental Protection Agency. [\[more\]](#)

### Converting Trash to Fuel

Huntington Mayor Steve Updike is looking to bring Nature's Fuel to Huntington. This environmentally-friendly company will use waste from the city's landfill and turn it into renewable energy in the form of low sulfur diesel fuel and 'green electricity.' [\[more\]](#)

### Northeast Indiana Recycling Market Development Conference

Representatives from the Indiana Department of Environmental Management's (IDEM's) Recycling Market Development Program, the Indiana Economic Development Corporation, and the Office of Energy and Defense Development will be discussing available funding opportunities for new and existing businesses during a free conference sponsored and hosted by the Kosciusko County Solid Waste Management District on November 18 in Warsaw, Ind. [\[more\]](#)

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Looking for more information about northeast Indiana?

[Map Room](#) | [Regional Data Tables](#) | [Demographics](#) | [Sites & Buildings](#)

Commons on the campus of Huntington University. [\[more information\]](#)

## STEUBEN

Governor Mitch Daniels joined executives from materials handling equipment maker Vestil Manufacturing Corporation to announce the company's plans to expand its operations in Angola, creating up to 50 new jobs by 2011. [\[more\]](#)

## WELLS

The Wells County Chamber of Commerce and Economic Development announced that The Inventure Group has been awarded a Training Acceleration Grant for over \$35,000 by the Indiana Economic Development Corporation. [\[more\]](#)

[View Northeast Indiana's Premier Economic Development Blog](#)



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*NORTHEAST INDIANA REGIONAL PARTNERSHIP*

*300 East Main Street, Suite 210*

*Fort Wayne, Indiana 46802*

*260-469-3469 phone | 260-469-3470 fax*

*[www.chooseNEindiana.com](http://www.chooseNEindiana.com)*

